



EQUAL HOUSING OPPORTUNITY

## SOMERVILLE HOUSING AUTHORITY

30 Memorial Road, Somerville, Massachusetts 02145

Telephone (617) 625-1152

Web: [www.sha-web.org](http://www.sha-web.org)

### **ADVERTISEMENT**

#### **Request for Proposal**

#### **RE: Somerville Housing Authority/Alewife Brook Parkway Land Appraisal Request**

##### **Scope of Services**

The Somerville Housing Authority (SHA) is soliciting services for an appraisal of a parcel of land of the Somerville Housing Authority's, located on 268 Powder House Blvd., North Street and Alewife Brook Parkway, Somerville, Massachusetts consisting of approximately 5.36 acres of land with existing structures. The appraisals must be completed in strict compliance with Standard 1 of the Uniform Standards for Professional Appraisal Practice, with no deviations, and otherwise applying procedures customarily accepted by the appraising profession as valid.

##### **General Approach to the Project**

Each valuation will be of a ground lease interest in the real estate, with the SHA as the landlord. The selected appraiser will work with the SHA and their affiliates to confirm the details and methodology of the appraisals, including attending meetings conducted by phone conference and other communication. The selected appraiser will visit the site for the appraisal and review all applicable documentation.

##### **Fee Structure**

Fee proposals should be submitted in a document that is separate from the rest of the information submitted. The SHA prefers a fixed fee structure based a lump sum price for the appraisal. Such price must include any allowance for out-of-pocket expenses. Please include pricing for supplemental work, upon request, to provide a) updates to previously completed reports, and/or b) multiple or alternative valuation methodologies within a given report. The SHA also, prefers a payment structure in which the appraiser would receive a portion of their compensation as specified items are completed.

##### **Submittals**

Eligible respondents must be licensed appraisers who have at least five years' experience and who can demonstrate that they have performed at least three appraisals of properties with characteristics similar to the subject parcel within the past five years. Selected respondent upon agreement, must sign a non-collusive Affidavit and a tax Compliance Certification.

**RFP Information can be obtained by emailing Brian Langton at [BrianL@sha-web.org](mailto:BrianL@sha-web.org) on or after Friday March 25<sup>th</sup>, or calling at 617 625 1152 ext.331.**

Responses can be mailed or emailed to Somerville Housing Authority, ATTN: Kevin Bumpus, 30 Memorial Rd, Somerville, MA 02145 or emailed to [kevinb@sha-web.org](mailto:kevinb@sha-web.org) with the subject line **SHA/Alewife Brook Parkway Appraisal. Responses are due no later than April 13<sup>th</sup>, 2022 at 1:00 PM**