

RENT LIMIT POLICY

PREFACE

The Somerville Housing Authority has established standards of rent for its federal housing residents for the period of April 1, 2008 – March 31, 2009 under the Housing reform Act of 1998, Final Rule October 21, 1999.

Subtitle A of the QHWRA Minimum Rent Section 507

In response to HUD 50075, Annual Plan template, expires 03/31/2009, the Authority shall continue its policy of \$0 for a minimum rent and maintain the ceiling rent at 80% of the most current Fair Market Rent for the area, as established by HUD.